

भारतीय दिवाला और शोधन अक्षमता बोर्ड Insolvency and Bankruptcy Board of India



National Law University Odisha

in collaboration with

Insolvency and Bankruptcy Board of India

presents

A certificate course on

Practical Aspects of Insolvency Law

Starting from 6th January 2024

About NLUO

The National Law University Odisha (NLUO) was established by the Act IV of 2008 of the State of Odisha. In a span of fourteen years, the University has made a name for itself by earning laurels with an excellent performance by its students in various moot courts, literary, debating competitions and other co-curricular activities. Our faculty has consistently produced very high-calibre research. The faculty's scholarly work and domain knowledge are showcased in numerous important international journals. An MOU has been signed between NLUO and IBBI.

Our demanding academic standards and supportive learning environment give students a platform to reach to the fullest of their potential and advance in their areas of interest and passion. The University is also an associate member of the UGCINFLIBNET, and a participant in the National Knowledge Network under the Ministry of Information Technology and Communications, Government of India. The National Law University of Odisha, also known as NLU Odisha, has been ranked at number 6 under the 'Top 10 Emerging Colleges' (Law) category in the India Today's Best Colleges Rankings of 2021.

About IBBI

The Insolvency and Bankruptcy Board of India was established on 1st October, 2016 under the Insolvency and Bankruptcy Code, 2016 (Code). It is a key pillar of the ecosystem responsible for implementation of the Code that consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner for maximization of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders.

It is a unique regulator: that regulates a profession as well as processes. It has regulatory oversight over the Insolvency Professionals, Insolvency Professional Agencies, Insolvency Professional Entities and Information Utilities. It writes and enforces rules for processes, namely, corporate insolvency resolution, corporate liquidation, individual insolvency resolution and individual bankruptcy under the Code. It has recently been tasked to promote the development of, and regulate, the working and practices of, insolvency professionals, insolvency professional agencies and information utilities and other institutions, in furtherance of the purposes of the Code. It has also been designated as the 'Authority' under the Companies (Registered Valuers and Valuation Rules), 2017 for regulation and development of the profession of valuers in the country.

About CBIL

The Centre for Banking and Insurance Law (CBIL) at National Law University Odisha is dedicated to facilitating higher learning, research, and allied activities in the twin areas of Banking and Insurance Law. It strives to foster intelligent analysis; focusing on enabling a deep and pervasive understanding of policies, regulatory mechanisms, and other aspects of these legal domains at state, national, and international levels.

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About the Course

The Practical Aspects of Insolvency Law course is designed to equip legal professionals, financial experts, and business advisors with the practical knowledge and skills required to navigate the complex landscape of insolvency. Delving beyond theoretical frameworks, this course focuses on real-world applications, case studies, and hands-on exercises to provide a comprehensive understanding of the practical implications and challenges of insolvency law.

Course Structure

Module	TOPICS	HOURS	Resource Persons
Module 1	Overview of the course		
Week 1	(a) History and Background of Insolvency Law	2 hours +1 hour	Dr. Mayank Tiwari
Week 2	(b) Overview of the IBC	2 hours +1 hour	Dr. Ankeeta Gupta
Week 3	(c) Implementation of IBC and its benefits	2 hours +1 hour	IBBI Personnel
Module 2	Components of IBC		
Week 4	(a) The Process of CIRP	2 hours +1 hour	Dr. Rajat Solanki
Week 5	(b) Initiation of CIRP: Drafting of documents	2 hours +1 hour	Mr. Surendra Raj
Week 6	(c) Process of making information Memorandum	2 hours +1 hour	Mr. Utkarsh Trivedi
Week 7	(d) Process of strategizing during the CIRP	2 hours +1 hour	Mr. Venkat Subramanium
Week 8	(e) Process of strategizing by resolution applicant	2 hours +1 hour	Mr. Abhimanyu Garg (IP)
Module 3	Challenges within IBC		
Week 9	(a) Role of Personal Guarantors	2 hours +1 hour	Dr. Risham Garg
Week 10	(b) Position of Home Buyers	2 hours +1 hour	Mr. Aditya Parolia
Week 11	(c) Implications of sector- specific restrictions on the Insolvency process	2 hours +1 hour	Mr. Piyush Singh
Module 4	Other components of IBC		
Week 12	(a) Information Utility and its functioning	2 hour+ 1 Hour	Ms. E.P. Nivedeta
Week 13	(b) Role of the Regulator	2 hours+1 Hour	Mr. M.S Sahoo/Dr. Abha Yadav
Week 14	(c) Adjudicatory Mechanisms	2 hours+1 Hour	Dr. Dolly Jabbal

Details of the Course

Duration: 14 Weeks 42 hours course

Frequency of classes: 2 hours class per week with one hour of assignment.

Timings: The classes will be held tentatively on Saturdays between **10:00am to 12:00pm**.

Members from prominent law firms in Delhi, representatives from the regulators, the adjudicators and members of academia shall be taking the classes. Every week after the class there shall be an assignment. In order to get the certificate, it would be mandatory to attend atleast 75% of the classes, submit 90% of the assignments and secure a score of 75% in the assignments collectively.

Deadline for Registration: 5th January 2024 (11:59 pm) Fee: INR 1500/-

Payment of fee and filling up application form online

1. Online Payment

The prescribed fee for the course shall be payable though SBI Collect gateway, steps for the same are mentioned below:

- Step 1: Click on the URL https://www.onlinesbi.sbi/sbicollect/icollecthome.htm
- Step 2: Click Check Box to proceed for payment.
- Steps 3: Under "State of Corporate / Institution" select "Odisha" from the dropdown menu.
- **Step 4:** Under "Type of Corporate / Institution" select "Education Institute" from the drop-down menu and click on "GO".
- Steps 5: Under "Educational Institutions Name" select "NATIONAL LAW UNIVERSITY ODISHA" from the drop-down menu and click on "Submit" button.
- **Step 6:** Select Payment Category "Registration for Seminar and Events". Furnish required details and make payment.
- Step 7: Download the SBI Collect Receipt.

Fee once paid shall not be refunded.

Generation of Fee Receipt:

Online fee receipt will be generated once the payment is processed successfully. You are required to upload this fee receipt while filling up the online Application form.

2. <u>Filling up and submission of Application Form</u> <u>Online</u>

After successful online payment of fee, the participant to fill the online Application Form by clicking on this link: <u>https://forms.gle/LucBHcjrx4sQLwzu7</u> ; and upload the fee receipt at respective column therein; and finally submit the form online.

For any query, email us at cbil@nluo.ac.in

Faculty Advisors:

- Dr. Dolly Jabbal, Professor of Law, NLUO dollyjabbal@nluo.ac.in
- Dr. Rajat Solanki, Associate Professor of Law, NLUO rajatsolanki@nluo.ac.in
- Dr. Ankeeta Gupta, Asst Professor of Law, NLUO ankeetag@nluo.ac.in

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